

# Rotations

## January 4, 2007 Official Weekly Bulletin of the Rotary Club of Lafayette

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### January 4, 2007 Meeting Minutes:



President Tim McKinley, Esq., opened the meeting. He asked for the introduction of visitors and guests. Dave Cutter from the Rossmoor Rotary Club was a visitor, as well as Dr. Ron Light. Val Shveyd from Russia, Kay and Scott Ingram from KKDR Ratio also were guests.

### Announcements:

- John Sherry noted that he and Tom Henry would be attending the Reno club meeting and train trip on January 21.
- The Gin Fizz events held at the end of the year were both considered very successful parties, according to Bob Shusta.
- Sandi Mitchell, Empire Realty gave thanks for everyone who helped at the Christmas party, particularly AJ Nisen, Bank Of America, for being auctioneer. We were able to raise \$3000. Thanks to Sandi for all of her effort in coordinating this event.
- Ron Wake, DDS, noted that the Rotary Tahoe Ski Challenge is on March 2<sup>nd</sup>.
- Cory Lerner, Metrocities Mortgage, received her blue badge.
- Although Dick Holt, Coldwell Banker was not present to raise the issue, Bob Shusta noted that the Concert at the Res will need a co-chairperson this year. The concert is scheduled for May 19, and meetings will be starting very soon.
- Finemaster AJ Nisen, Bank of America, collected various fines from the group.

Speaker: Tom Henry introduced our speaker today - Dave Cutter. Dave is the grandson of the founder of Cutter Laboratories. He is a Stanford University graduate. His topic of discussion was Rotary Charitable Trusts.

The main advantage to having a Rotary Charitable Trust is that all contributions to it are tax deductible. Club fines become taxable, for example.

Other tax deductible donations include memorial gift programs and fundraisers, if used for charity. If someone wishes to make a bequest to the Rotary, that can help the body of the trust grow very quickly.

Dave had several recommendations for implementing this trust. First, a good attorney is needed. A completely separate set of bylaws, board members and books should be established so that there is no co-mingling with the Rotary Club itself. The trust should be irrevocable, for charity only and not for club use. 5-9 board members should be appointed with overlapping 3 year terms. The articles of incorporation should be attorney-drawn and filed with the DOJ.

The Board also needs to determine what funds will be donated - from the corpus or from income? Who is eligible - Lafayette causes only, or from a broader recipient pool? Where should investments be made?

Finally, a separate Audit Committee should be established with no board members on it. The Audit Committee should report its findings in writing, although the report does not have to be huge.

Thank you, Dave, for your information and advice on charitable trusts.

#### Annual Fiz and Coffee Meetings:

Club members who attended at 7am were:  
December 22 at the Lafayette Chamber of Commerce:

Ron Wake, AJ Nisen, Bob Shusta, Bob Aguilar, Mike Heller, Larry Duson, John Sherry and his guest Troy Winkles, Charles Vitalie, Tim McKinley, Jay Lifson

Thanks to Jay Lifson for providing the meeting location, bagels and coffee.





**December 29 at the Bank of the West**

*Ron Wake, Bob Aguilar, AJ Nisen, Larry Blodgett, Larry Duson, Bob Shusta and his guest Valdimir Shveyd, Mike Heller, John Sherry, Tim McKinley, Tom Henry.*

*Thanks to Larry Duson for providing the meeting location and coffee and to Larry Blodgett for the donuts*

*Bob Aguilar's fiz recipe was excellent, again providing those of us who imbibed with a great start for the day. (Thanks for notes from John Sherry)*

*Respectfully submitted:*

*Cory Lerner  
Equity Planner  
Metrocities Mortgage*



**THE FOUR WAY TEST**

Is it the TRUTH?  
Is it FAIR to all concerned?  
Will it build GOODWILL and BETTER FRIENDSHIPS?  
Will it be BENEFICIAL TO ALL CONCERNED?

**Make Up Meeting** locations in the area: **MON.** 12:15 Danville-Brass Door  
**TUES.** 12:15 Moraga, Soda Center, **WED.** 12:00 Rossmoor Hillside Clubhouse **WED.**  
12:15 Orinda-Community Center. **FRI.** 7AM Lamorinda-Postino's

**Local Rotary Calendar Of Events**

<b><u>DATES</u></b>	<b><u>EVENT</u></b>
Jan. 21-22, 2007 Reno	Rotary Club Trip
Feb 7, 2007 Interclub Meeting	Interclub Meeting at Rossmoor with Moraga club. <b>NB:</b> no regular meeting on 2/8/2007
March 2, 2007 Lake Tahoe	Rotary Tahoe Ski Challenge
May 19, 2007	Concert at the Res

## **Rotary Int'l Calendar Of Events**

<u><b>DATES</b></u>	<u><b>EVENT</b></u>
January 2007 - <b>Rotary Awareness Month</b>	International Assembly
<ul style="list-style-type: none"> <li>• 28-31: San Diego</li> </ul>	
Feb, 2007 - <b>World Understanding Month</b>	International Assembly
<ul style="list-style-type: none"> <li>• 1-3: San Diego</li> <li>• 23:</li> </ul>	Rotary's 102 <sup>nd</sup> Anniversary
March 2007 - <b>Literacy Month</b>	
<ul style="list-style-type: none"> <li>• 12-18:</li> </ul>	World Rotaract Week
April 2007 - <b>Magazine Month</b>	
<ul style="list-style-type: none"> <li>• 22-28: Chicago, Ill</li> </ul>	Council on Legislation
June 2007 – <b>Rotary Fellowships Month</b>	
<ul style="list-style-type: none"> <li>• 17-20: Salt Lake City, UT</li> </ul>	Rotary International Convention

## **Upcoming Speakers**

<u><b>SPEAKER</b></u>	<u><b>TOPIC</b></u>	<u><b>DATE</b></u>
Tim McClintick, Tax Preparer	Loaves and Fishes	1/11/07
Freya Morigerowsky, Ph.D Candidate	Fall of the Berlin Wall	1/18/07
Gayle Uilkema	Evac Pacs for Seniors	1/25/07
Diane Springer	Earth Watch Research Projects	2/1/07
Earth Watch Research Projects		
John Sherry, Lafayette Club Chair	Interclub Meeting with Rossmoor	2/8/07
No Meeting	No Meeting	2/15/07



## **Special Celebrations**



<u><b>BIRTHDAY</b></u>	
Jack Clarkson	1/1
Bud Moulthrop	1/20

<u><b>ANNIVERSARIES:</b></u>	<u><b>WEDDING/CLUB</b></u>
Cory Lerner	1/13

### **SCHEDULED GREETERS:**

- January 4 Larry Duson
- January 11 Bill Eames
- January 18 Tara Murray
- January 25 Tara Murray